

Algorithmic Trading Club (ATC) at Iowa State University Constitution

Updated: 02.17.25

Article I: Name

The name of this organization shall be **Algorithmic Trading Club (ATC)** at Iowa State University.

Article II: Purpose

The purpose of the Algorithmic Trading Club (ATC) at Iowa State University is to provide a collaborative environment where students can explore, develop, and apply algorithmic trading strategies. The club aims to:

1. Foster an understanding of algorithmic trading concepts, financial markets, and quantitative methods.
2. Offer hands-on opportunities for members to develop trading algorithms and conduct simulated trading activities.
3. Facilitate learning through workshops, guest lectures, and collaborative projects.
4. Promote ethical practices in algorithmic trading and compliance with relevant regulations.
5. Build a community of like-minded individuals interested in financial technology, data analytics, and trading systems.

Article III: Compliance

The Algorithmic Trading Club abides by and supports established Iowa State University policies, State and Federal laws, and local ordinances and regulations. The club agrees to annually complete the President's and Treasurer's Training.

Article IV: Non-Discrimination Statement

The Algorithmic Trading Club does not discriminate on the basis of genetic information, pregnancy, physical or mental disability, race, ethnicity, sex, color, religion, national origin, age, marital status, sexual orientation, gender identity, or status as a U.S. veteran.

Article V: Membership

Membership is open to all registered students in good standing at Iowa State University.

Article VI: Officers

Officer Requirements

1. Must maintain a minimum cumulative GPA of 2.00 and meet this standard during the election/appointment semester and throughout their term.
2. Must be in good standing with the university.
3. Must be enrolled at least half-time:
 - Undergraduate students: 6 or more credits (unless fewer credits are required to graduate).
 - Graduate students: 4 or more credits (unless in the final stages of their degree).
4. Students failing to meet these requirements will be ineligible to hold office.

Officer Roles and Duties

1. **President:**
 - Communicates with the advisor and university officials.
 - Presides over meetings and represents the organization on campus.
 - Ensures compliance with university standards.
 - Plans meeting content with the Vice President and member suggestions.
 - Oversees additional activities or events, with approval from two officers.
2. **Vice President:**
 - Creates meeting activities and manages club projects.
 - Supports the President in planning meetings.
 - Handles risk management, ensuring compliance with ISU Risk Management policies.
3. **Secretary:**
 - Manages club records and communications.
 - Sends emails, announcements, and organizes meeting structures.
4. **Treasurer:**
 - Manages club funds, including dues collection and expenditure approval.
5. **Membership Chair:**
 - Maintains membership records and recruits new members.
 - Organizes the club's presence at events such as ClubFest.

Officer Election

- Elections are held annually, and officers serve one-year terms with the option for reelection.
Members self-nominate for positions at the General Body Meeting on the third Monday of April.
Elections are conducted through anonymous ranked voting among active members.
Active members are those who have attended at least half of the meetings in a semester or the last two meetings.
Elections take place on the third Monday of April during the final meeting of the year.

Impeachment/Removal of Officers

The impeachment or removal of an officer may be initiated by a petition from two or more active members. The process requires a two-thirds vote by active members for removal.

Impeachable offenses include, but are not limited to:

- **Misuse of organizational funds** – Unauthorized or fraudulent use of the organization's resources.
- **Failure to fulfill officer duties** – Repeated neglect of responsibilities outlined in the officer role.
- **Conduct detrimental to the organization** – Behavior that damages the reputation, operations, or inclusivity of the organization.

Impeachment votes are anonymous and conducted at the next scheduled meeting after initiation. The impeached officer has the right to speak in their defense before the vote takes place.

Officer Replacement

- Vacant positions are filled using the same election method.

Article VII: Advisor

Roles of the Advisor

- Provides guidance and vision for the club.
- Approves financial expenditures.
- Ensures the organization complies with university standards.

Advisor Selection and Terms

- Advisors are selected by the officers.
- Advisors may serve indefinitely, as long as they are willing.
- Removal of an advisor requires a two-thirds vote by officers.

Article VIII: Finances

1. All funds must be deposited in a bank account approved by the Campus Organizations Accounting Office within 48 hours of collection.
2. All expenditures must be approved and signed by the advisor.
3. **Dues:**
 - Dues are determined at the start of the academic year through officer proposals.
 - Members vote anonymously on proposed dues amounts, including the option for no dues.

Article IX: Amendments

- Amendments require approval from at least half of the club's active members.
- Proposals for amendments must be initiated by officers.
- Once an amendment is ratified, an updated version of the constitution must be submitted to Student Engagement within 10 days.